

## Corporate Governance and Investment Workshop and Seminar in Sweden 7-10 September

The 19 Corporate governance and investment Workshop and will be held 7-8 September in Waxholm, VENUE: Hamngatan 2, Box 63, 185 21 Vaxholm.

The workshop will be followed by a seminar for EU project on **Corporate Governance and European Integration** the 9-10 September

### 19<sup>th</sup> Corporate Governance and investment workshop

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#### Program Workshop with presentations

Presentation 20 minutes, comments from discussant 10 minutes, general discussion 15 minutes

07-September

1200 Lunch

1400 Welcome – Johan Eklund, Swedish Entrepreneurship Forum

1415 paper no1 *Passing the dividend baton: The impact of dividend policy in new CEOs' initial compensation*

Presenter Marc Goergen [GoergenM@cardiff.ac.uk](mailto:GoergenM@cardiff.ac.uk)

Discussant: Miguel Cestona [cestona@gmail.com](mailto:cestona@gmail.com)

1500 paper no2 *Who Controls Large Firms in Europe? Changing Ownership Patterns, Agency Problems and Performance*

Presenter: Evgeni Peev [epееv@wu.ac.at](mailto:epееv@wu.ac.at)

Discussant Ali Bayat [a2zinfo@gmail.com](mailto:a2zinfo@gmail.com)

1545 coffee break

1600 paper no3 *Family Involvement, Capabilities and Innovation: Evidence from Spain*

Presenter: Miguel Cestona [cestona@gmail.com](mailto:cestona@gmail.com)

Discussant: Marc Steffen Rapp [rappm@uni-marburg.de](mailto:rappm@uni-marburg.de)

1645 paper no4 *CEO Characteristics and Corporate Financial Policy*

Presenter Ali Bayat [a2zinfo@gmail.com](mailto:a2zinfo@gmail.com)

Discussant Sami Vähämaa [sami@uwasa.fi](mailto:sami@uwasa.fi)

1900 Dinner

08-September

0830 paper no6 *Does the state design the right incentives for CEOs? Executive compensation in EU "hybrid" companies*

Presenter Laura Rondi [laura.rondi@polito.it](mailto:laura.rondi@polito.it)

Discussant Marc Goergen [GoergenM@cardiff.ac.uk](mailto:GoergenM@cardiff.ac.uk)

0915 paper no2 *Managerial Risk-Taking Incentives and the Systemic Risk of Financial Institutions*

Presenter Sami Vähämaa [sami@uwasa.fi](mailto:sami@uwasa.fi)

Discussant Laura Rondi [laura.rondi@polito.it](mailto:laura.rondi@polito.it)

1000 Coffee break

1015 paper no3 *Politicians in the boardroom: Is it a convenient burden?*

Presenter Bartolomé Pascual Fuster [tomeu.pascual@uib.es](mailto:tomeu.pascual@uib.es)

Discussant Wolfgang Bessler [Wolfgang.Bessler@wirtschaft.uni-giessen.de](mailto:Wolfgang.Bessler@wirtschaft.uni-giessen.de)

1100 paper no4 *Ownership and Governance of Listed Firms in Germany: A Bi-modal Model for Widely-held Firms and Family*

Presenter: Wolfgang Bessler [Wolfgang.Bessler@wirtschaft.uni-giessen.de](mailto:Wolfgang.Bessler@wirtschaft.uni-giessen.de)

Discussant Evgeni Peev [epee@wu.ac.at](mailto:epee@wu.ac.at)

1145 Lunch w lecture by Dennis Mueller

1330 paper no5 *Does family ownership facilitate investments? Investment to cash flow sensitivities of family firms revisited*

Presenter Marc Steffen Rapp [rappm@uni-marburg.de](mailto:rappm@uni-marburg.de)

Discussant Bartolomé Pascual Fuster [tomeu.pascual@uib.es](mailto:tomeu.pascual@uib.es)

1415 paper no6 *Leveraging on home bias. Large stakes and long-termism by Swedish institutional investors*

Presenter: Sophie Nachemson-Ekwall [Sophie.Nachemson-Ekwall@hhs.se](mailto:Sophie.Nachemson-Ekwall@hhs.se)

Discussant: Øystein Strøm [oystein.strom@hioa.no](mailto:oystein.strom@hioa.no)

1500 coffee break

1515 paper no7 *Cross Border Venture-Capital Investments: The Impact of Foreignness on Returns*

Presenter: Susanne Espenlaub [susanne.espenlaub@manchester.ac.uk](mailto:susanne.espenlaub@manchester.ac.uk)

Discussant Sophie Nachemson-Ekwall [Sophie.Nachemson-Ekwall@hhs.se](mailto:Sophie.Nachemson-Ekwall@hhs.se)

1600 paper no8 *Competition and Financial Inclusion in Microfinance Institutions*

Presenter Øystein Strøm [oystein.strom@hioa.no](mailto:oystein.strom@hioa.no)

Discussant: Susanne Espenlaub [susanne.espenlaub@manchester.ac.uk](mailto:susanne.espenlaub@manchester.ac.uk)

1645 End of day two

1800 Dinner

## EU-project: Corporate Governance and European Integration

09-September

Program seminar (Evgeni Peev, Vienna University of Economics and Business)

Session 1. Corporate Governance and EU Integration (Challenges, Controversies, Unsolved Questions)

Contribution by every project participant: 15-20 min; discussion 10 min

0830 Contributions and discussion

1000 Coffee break

1015 Contributions and discussion

1215 Lunch

Session 2. Young researchers, PhD students

1415 Presentations and discussion

1545 Coffee break

Session 3. Ownership Changes in Europe.

Are the patterns of ownership change in Germany common for other EU member States? See for recent trends in Germany e.g. Ringe (2015)

Country Studies: Spain, Italy, Bulgaria

Contribution by every project participant: 15-20 min; discussion 10 min

1600 – 1730 Contributions and discussion

1900 - Dinner in Stockholm

10 September new venue, Swedish Entrepreneurship forum, Grevgatan 34, 3tr Stockholm

Session 3. Ownership Changes in Europe.

Are the patterns of ownership change in Germany common for other EU member States? (cont.)

Country Studies: Sweden, Austria, New EU-Member States

Patterns of Ownership Change in Anglo-Saxon Countries: UK

0830 Contributions and discussion

1030 Coffee break

Session 4. Questions for Further Research in the CGEUI network

1045

1200 Lunch and end of the seminar